STOCK MARKET

cisco is Credited for Im-

provement Soon

Wider interest, more inquiries and

generally a better tone to the stock

market was reported by brokers gen-

erally this morning. This was attri-

buted to the beneficial effect which it

is thought the listing of Olaa

all of the stocks on the list. It broad-

ens the market for Olaa, in fact, makes

two markets instead of one. One prom-

inent broker said that he looked to

see Olaa enjoy a popularity such as Oahu has always had. The company

has issued a large number of shares

and these are held by many indivi-

duals and diversified interests. He

believed the listing would put the

Mineral Products was being offered

at \$1.15 this morning. No mail advices from the coast had arrived, but

it was said that there might be some

There were sales of Honolulu Oil

at \$3.25. Engels Cooper was offered

at \$2.75 and Mountain King at 95

Duisenberg & Co. have cable advices

that a good strike has been made on Black Range, which property ad-

joins Tipperary in the Oatman dis-

Total sales for the day were 1565 shares of listed securities and \$17,000

in bonds. Olan advanced to \$24.12 1-2

and wer responsible for nearly half

JAPANESE TOWN WIPED OUT. (Special Cable to Nippe Jiji.)

TOKIO, Japan, June 15 .- The town

of Kinomoto was entirely destroyed

by fire yesterday afternoon; every-

one of the 200 buildings being burned

of the transactions reported.

has been reported.

stock on a more staple basis.

forthcoming tomorrow.

IS EVIDENCED

ADVANCES IN CANNED PINEAPPLE PRICES PROVOKES N. Y. JOBBERS

ceive Concessions Threaten Legal Investigations

That the output of Hawaiian pineapple canneries is the chief factor for prices in the New York market, that jobbers are objecting strennously to the advances that have been made in prices and even threatening an investigation under the Sherman act for al-· leged "price fixing" is the burden of a statement in an article on the pineapple market published in the New York Journal of Commerce of May 29 The article shows the position in which the canners appear to have the jobbers and is of much consequent in terest in Hawaii. As to the prices asked, these are fixed on the main land and recently, when the matter of new quotations was the subject of an article in the Star-Bulletin, representatives of the local canneries stated cents more advance, according to that they were then waiting definite grades. Not only is the acreage held advices from the mainland on the

prices which were being determined. in its article the Journal of Com-

unusually interesting position in the eastern market of late and report had it Friday and Saturday that it might become a subject of investigation by the federal department of justice, unacts. So far as could be ascertained, however, no one knew anything definite in the latter connection, though it was admitted in Hudson street that some of the larger jobbers were in a frame of mind which would make such action not surprising.

It appears that the Hawaiian pineapple packers, of whom there are only eight or ten and of whom three or four pack the bulk of the crop, have taken drastic positions this year in the matter of "shading" list prices and the opening prices of all the companies were practically identical. As a matter of list, this was not perhaps surprising, but the firmness with which all packers have refused to listen to the demands of jobbers for conces-sions from the list has been something

Depending on the experience of past years, many of the larger jobbers have thus far refused to place their orders relying on the probability that such an attitude would force the packers into a concessionary mood, but it does not appear to have worked, and report has ried as to their ability to book orders actual needs, while the packers stiffer than when the first prices were made two weeks ago. Already advances of from 5 to 7 1-2 cents a doz-

cepted the goods at the opening pries, and are disposed to smile at the ness among the packers. This is so obbers are said to have reported their suspicions to the department of justice, claiming that a "conspiracy" is at work to maintain prices illegally suggestions and assert that the uniformity of price is only the natural operation of a lot of producers who have learned the lesson of cutting priare now determined individually to stand firm, under the protecting umbrella of the larger group of producwithout any necessity for collu

It is pointed out by brokers that to preclude recourse to collustrong statistical position, with little tising during the past three seasons and the close cleanup of last year Again, the big boom in sugar has en couraged many planters to set out

Dry Goods Italy's national emblem is the lily. Great Britain's first submarine cost \$175,000.

Dealers Who Expected to Re-| sugar cane instead of pines, and many of the remaining acres will not bear as heavily this year as last, because of the age of the plants. It is estimated that this year's output will not exceed 2,100,000 cases, as against 2,-

630,000 cases last year. A comparison of the opening prices, this year and last, will show the feeling of the packers as to values, but neither attempted to get again into the most striking fact is that few, if touch with our forces in order to conany, packers have receded from these tinue pattle nor to join sailing squadfigures, whereas last year prices were ron in order to annihilate the German "all shot to pieces" by the competi- fleet.

11	916. 1915.
Grades I	oz. Doz.
21/2 extra sliced\$1	.70 \$1.50
s 2 extra speed 1 2 2 standard 1 2 standard 1	45 1.30
2 standard 1	.05 1.021
And instead of shading t	hogo price

packers are refusing to confirm even at these figures now, demanding five responsible for the firmness but the additional cost of materials and especially the higher freights are said to contribute. Packers' representatives Hawaiian pineapple has assumed an are reported to have had all suggestions of accepting orders at lower prices turned down from the coast.

With the larger buyers still holding fast, refusing to pay the packers' prices, and packers claiming an intention der the Sherman and other conspiracy to make further advances, the tug of war promises to be interesting for the

(Continued from page one) his specimens they will be placed on

There has never been a government study of the island grasses and the high sea fleet in action. German viclast private study was made about 20 tory was won by able leadership and

Of more general interest than his cock's attempt to find a grass that can of such a bulky article is expensive. The army has about 500 acres of land at Schofield which it will be possible

to use if a satisfactory grass is found Schofield for more than a year now before Congress for an appropriation for a branch of the experiment station there. It is planned to plant about 100 grasses there on a ten acre tract, find out what ten grow best and then study conditions under which they will grow best, finally cutting the ten down to three or four and then to the one

Prof. Hitchcock will probably have to leave before the experiments are concluded, but it is expected that he will be of much assistance in recommending the grasses to be planted. "It is peculiar, but the native grasses are not the ones that thrive best," he re-marked yesterday. "Weeds are seldom native to the countries in which they are found. In their own countries they are harmless, innocent plants."

He believes he may be able to recommend a foreign grass that will grow well here after a study of the situation. "If forage can be produced cheaply here, it appears to me that it would be a distinct boon for the dairy and cattle industries," he said. "I became interested in that phase at the first meal I ate here. I could not get cream for my coffee, and on inquiry found that the dairy industry is at a low ebb here. Then and there I resolved to find a good cow-feed

President Wilson received cadets of the Massachusetts Nautical school of Boston who went to Washington on the gunboat Ranger on their annual

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GERMANY ADDS TO CLAIMS OF **VICTORY ON SEA**

(Continued from page one)

proach of English battleship squadron of 12 ships coming from the southern North Sea, the English main body

"Further English report is that the English fleet tried in vain to overtake the fleeing German fleet in order to in San Francisco will have, defeat her before reaching her home not upon that stock alone, but upon point, D'Appui. This, however, is con-tradicted by what is styled the official English declaration that Admiral Jellicee already on June 1 had arrived with his large fleet at the point D'Appui in Scapaflow, Orkney islands, which is more than 300 miles distant from the place of engagement. Numerous German torpedo boats were sent after the battle northward for a night attack beyond the place of the day battle in order to search carefully for the English main body, but found nothing."

"The German torpedo boats then had the opportunity to rescue a large number of English from the water, having been left from several sunken ships and other craft.

"The English contradict the statement that the whole English battle fleet took part in the battle of May 31, but proof of this is furnished by the fact that the report of the British admiral himself gives the Mariborough as disabled Furthermore, a German submarine on June 1 sighted other ships of the Iron Duke type heavily damaged, steering towards he English coast. Both these ships belonged to the British main fleet.

"In order to belittle German sucplains the loss of numerous English ships in large part as due to German mines, submarines and airships. In answer to this it is expressly stated that neither mines, which, by the way, to the ground. As yet no loss of lives might have become as dangerous for the German as for the hostile fleet, nor airships were used by the German the effect of the German artillery

to the numerous so-called official English reports about German losses. The he successfully grown and dried for last report, which regularly is repeat forage here. The army imports about ed, is that the German fleet lost no 9000 tons hay a year. Transportation less than two ships of the Kaiser type and the Westfalen and two battlecruisers and four small cruisers as well as a large number of destroyers. "The English, besides, call the Pommern, whose loss was reported by the Germans, not a battleship of 13,000 tons, dating from 1905, but a modern dreadnought of the same name. In answer it is therefore stated that the total loss of the German high sea forces during the engagements of May 31 and June 1 and the following time was one battle-cruiser and one older battleship, and four small cruisers and five torredo-boats.

"Of the ships which have already been mentioned in official statements as reported sunk, the Pommern was launched in 1905, the Wiesbaden, Elbing and Frauchlob and five torpedo boats were lost.

"Up to now the loss of the Lutzow and Rostock have not been reported. for military reasons. These reasons however, have caused false interpretations of these measures. It is therefore stated that both ships were lost on the way to a repairing port, after attempts to keep them, heavily damaged, afloat had failed. The crews of both ships including all heavily wounded, were saved.

"Herewith the list of German losses is complete, but there are conclusive indications that the real English losses are materially higher than what the Germans on their part could state from observation and what have been made public.

"It was stated by English prisoners taken at the time of the battle that besides the Warspite the British lost also the Princess Royal and the Birmingham. According to reliable information the dreadnought Marlborough was likewise sunk before it reached

stands out as a German victory, as already proved by the fact that even based on the losses officially admitted by the English, the total German loss of 60,720 tons of warships is op-

POLICE NOTES

The chefa case of Ah Sam has been postponed to Tuesday. Jim Collins, accused of driving an auto when under the influence of liquor will be heard Friday.

J. Kaopua, James Kamakani and Tony Santos each paid \$15 and costs in police court for gambling. Ah Hoong paid \$5 to the police when he was found guilty of having an opium smoking outfit in his pos-

Mr. and Mrs. Uyeno, accused of sellng liquor without a license, will be heard next Tuesday in Judge Monsar-

rat's court. A. Gonsalves was charged in police court this morning with being found on the property of another. He will be tried Wednesday.

Sentence was suspended this morning by Judge Monsarrat upon J. J. O'Byrne, Joe Fragas and E. P. Cropley, all accused of being drunk.

Fair exchange is no robbery they say, but Henry W. Aki of the Hawaiian Electric Company doesn't believe the bicycle left in place of his Saturday afternoon was an even trade. So he told the police yesterday.

SATO APPOINTED TO POST AT WASHINGTON: BARON HAYASHI ILL (Special Cable to Nippu Jiji.)

TOKIO, Japan, June 15 .- Baron G. Hiyashi, ambassador to Rome, has returned to Tokio from Italy and will take a long vacation. He has been ill for some time and will not take the post as ambassador at Washing-

Listing of Olaa in San Fran-

Senator Newlands appeared before the senate committee on foreign relations in support of his resolutions regarding the restoration of peace in



Mr. Sato, former ambassador to Vienna, has been appointed ambassador to Washington, succeeding Viscount Chinda, who goes to the Court of St.

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